

SMART STRATEGIES FOR THE NOBLEMAN

BY BART ZANDBERGEN CFP >> PHOTO BY FRANK SALAS



As we head into a new season with an eye towards the end of the year, the savvy gentleman begins to make moves to make sure he comes out on top. Positioning in the market is everything, and diversification is key. Having spent more than 25 years navigating and advising entrepreneurs, executives, and investors across the globe, I've curated a list of suggestions that every nobleman should be apprised of.

Much like investing in yourself, whether that includes your health or your wardrobe, it all begins with a smart plan to bring your annual goals to a strong finish.

Consider these 5 things as we close in on the end of 2017:

GIFTING: Has 2017 been an extremely profitable year? Consider charitable donations, a noble option in the midst of a busy philanthropic season. When giving back pays you back, it's truly a win-win you can't overlook.

HARVESTING: As in Tax Loss Harvesting, Is it time to clear out the current crop and make room for new seeds that will take root and flourish? Perhaps it's time to consider selling appreciated securities or other gainful assets, especially before year-end.

FUNDING: Guilty of ignoring your retirement account? Make sure you are taking full advantage of contribution options to your 401k between now and the end of the year. Noble entrepreneurs and executives never forget to plan for the future, as it is always closer than you think.

UPGRADING: If you are anticipating your tax rate to increase in the future, it may be time to learn more about a Roth conversion. The distinct tax benefits and advantages may make for a smart move as you transition into a new bracket financially.

SHOPPING: The holiday season may incite a shopping frenzy for many of us across the globe, however, beware of an impulse buy involving mutual funds in December. The timing of payouts can have a distinct effect on your taxation, so before you pull the trigger on these purchases, make sure to consult with your wealth manager or financial advisor. Understanding the dynamic intricacies involved with these commodities can make a stark difference and result between a shopping success versus a buyer's remorse.